

Devlabs Ventures' Fund I Ranked #4 VC Fund in Top Performing Funds by Preqin

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Oakland, California - Devlabs Ventures, a leading venture capital firm investing in early-stage ecosystems, is proud to announce that its Fund I has been ranked the #4 VC Fund for 2024 by Preqin, a global leader in alternative assets data, tools, and insights. The ranking is based on the Net Internal Rate of Return (IRR) for funds under \$250 million with vintages between 2015 and 2020 out of a sample size of 4500 VC funds. Complete top rankings can be viewed here (<https://www.preqin.com/data/preqin-league-table-rankings>)

This prestigious recognition is a testament to Devlabs Ventures' unwavering commitment to its Fund I thesis, investing in “Transformational teams tackling large problems in large markets, with software that can be scaled globally; defensible by their domain experience, capital efficiency & commitment to the problem.” With a particular focus on hard-to-reach, hard-to-exit early-stage ecosystems across the Americas.

The firm's focus on partnering with visionary entrepreneurs at the earliest stages and providing them with founder-friendly resources, guidance, and support needed to scale their businesses has been instrumental in achieving this remarkable milestone.

"We are humbled and honored to receive this recognition from Preqin, This achievement reflects the hard work and dedication of our exceptional founders and startups, which we have had the privilege of working with, as well as the commitment and expertise of our entire team. We remain committed to supporting the next generation of innovative startups and driving value for our investors."

Devlabs Ventures' Fund I has a portfolio of 20 companies, including notable successes such as Kushki, Colektia, and Radar Treasury. “The fund's first check went out in September 2018, so we are only five years and three months into this journey. As our portfolio matures, the firm is well-positioned to continue investing in groundbreaking companies and supporting the growth of startup ecosystems.”

About Devlabs Ventures

Devlabs Ventures is a venture capital firm that invests in early-stage startups solving the world's biggest problems focused on health, education, and finance in early-stage ecosystems. With a team of experienced investors and a network of industry experts, Devlabs Ventures provides capital, strategic guidance, and operational support to help founders build successful and sustainable businesses.

Preqin has introduced rigorous methods of collecting private data for 20 years, enabling more than 200,000 professionals globally to streamline how they raise capital, source deals and investments, understand performance, and stay informed. For more information visit www.preqin.com.

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